

**Victorian Certificate of Education  
2022**

SUPERVISOR TO ATTACH PROCESSING LABEL HERE

**STUDENT NUMBER**

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Letter

**Instructions**

- A question book is provided with this answer book.
- Answer all questions in the spaces provided in this book.
- Write your **student number** in the space

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d.

6 marks

<b>Working space</b>
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**Electrix Warehouse****General Ledger****Inventory**

<b>Date 2022</b>	<b>Cross-reference</b>	<b>Amount</b>	<b>Date 2022</b>	<b>Cross-reference</b>	<b>Amount</b>
Jan. 1	Balance	46 000			

e.

4 marks

**Electrix Warehouse****Income Statement (extract) for the month ended 31 January 2022**

	<b>\$</b>	<b>\$</b>
<b>Revenue</b>		

**TURN OVER**

**Question 3** (11 marks)

a.

5 marks

Scenario A – Keep using current cups and coffee beans, so sales and cost of sales remain the same.

	<b>Working space</b>	<b>Amount</b>
<b>Sales</b>		
<b>Cost of Sales</b>		
<b>Gross Profit</b>		

Scenario B – Use reusable cups with lids and fair-trade coffee, leading to a 10% increase in sales.

	<b>Working space</b>	<b>Amount</b>
<b>Sales</b>		
<b>Cost of Sales</b>		
<b>Gross Profit</b>		

Scenario C – Use reusable cups with lids and fair-trade coffee, with no increase in sales.

	<b>Working space</b>	<b>Amount</b>
<b>Sales</b>		
<b>Cost of Sales</b>		
<b>Gross Profit</b>		



**Question 4** (12 marks)

a.

5 marks

**VIMT Furniture****General Journal**

<b>Date 2022</b>	<b>Details</b>	<b>Debit</b>	<b>Credit</b>

b.

3 marks

**VIMT Furniture**  
**Balance Sheet (extract) as at 31 March 2022**

	<b>\$</b>	<b>\$</b>

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c.

4 marks

<b>Benefit</b>
<b>Limitation</b>

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**Question 5** (21 marks)

a.

3 marks

**Jaimie's Stationery****General Journal**

<b>Date 2022</b>	<b>Details</b>	<b>Debit</b>	<b>Credit</b>

b.

9 marks

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c.

2 marks

<b>Explanation</b>

d.

3 marks

<b>Accounting assumption</b>

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TURN OVER

**Question 8 (5 marks)****Ferdy's Fine Furniture****General Journal**

<b>Date 2022</b>	<b>Details</b>	<b>Debit</b>	<b>Credit</b>

