

## YEAR 12 *Trial Exam Paper*

**STUDENT NAME:**

# 2021

## ACCOUNTING

### Written examination

**Reading time: 15 minutes**

**Writing time: 2 hours**

## ANSWER BOOK

### Instructions

- A question book is provided with this answer book.
- Answer all questions in the spaces provided in this book.
- Write your **name** in the space provided above on this page.
- Refer to **Instructions** on the front cover of the question book.

**Students are NOT permitted to bring mobile phones and/or any other unauthorised electronic devices into the examination room.**

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**Question 1** (12 marks)

**a.**

6 marks

**Daily Dosage**

**General Journal**

Date 2021	Details	Debit	Credit

**b.**

3 marks

<b>Accounting element</b>
<b>Explanation</b>

**c.**

3 marks

<b>Qualitative characteristic</b>
<b>Explanation</b>

**Question 2** (7 marks)**a.**

5 marks

**D'Mac Sports****General Journal**

<b>Date 2021</b>	<b>Details</b>	<b>Debit</b>	<b>Credit</b>

**b.**

2 marks

<b>Explanation</b>



**Question 4** (8 marks)

**a.**

4 marks

**Textile Trading**

**General Journal**

Date 2021	Details	Debit	Credit

**b.**

4 marks

<b>Interest Revenue</b>
<b>Accrued Interest Revenue</b>

**Question 5** (14 marks)**a.**

2 marks

<b>Explanation</b>

b.

8 marks

**Hillside Industries****General Ledger****Machinery**

<b>Date 2021</b>	<b>Cross-reference</b>	<b>Amount</b>	<b>Date 2021</b>	<b>Cross-reference</b>	<b>Amount</b>
<b>1 Jan.</b>	<b>Balance</b>	<b>45 000</b>			

**Accumulated Depreciation - Machinery**

<b>Date 2021</b>	<b>Cross-reference</b>	<b>Amount</b>	<b>Date 2021</b>	<b>Cross-reference</b>	<b>Amount</b>
			<b>1 Jan.</b>	<b>Balance</b>	<b>30 000</b>

**Disposal of Machinery**

<b>Date 2021</b>	<b>Cross-reference</b>	<b>Amount</b>	<b>Date 2021</b>	<b>Cross-reference</b>	<b>Amount</b>





**Question 6** (13 marks)

**a.**

3 marks

<b>Accounting assumption</b>
<b>Explanation</b>

b.

10 marks

Arlow's Antiques

General Ledger

**Profit and Loss Summary**

<b>Date 2021</b>	<b>Cross-reference</b>	<b>Amount</b>	<b>Date 2021</b>	<b>Cross-reference</b>	<b>Amount</b>

**Capital**

<b>Date 2021</b>	<b>Cross-reference</b>	<b>Amount</b>	<b>Date 2021</b>	<b>Cross-reference</b>	<b>Amount</b>

**Drawings**

<b>Date 2021</b>	<b>Cross-reference</b>	<b>Amount</b>	<b>Date 2021</b>	<b>Cross-reference</b>	<b>Amount</b>

**Question 7** (4 marks)

<b>Working space</b>
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**Lincoln's Lounges****General Journal**

<b>Date 2021</b>	<b>Details</b>	<b>Debit</b>	<b>Credit</b>

**Question 8 (8 marks)**

**Working space**

**Houses by Hickling**

**Balance Sheet as at 31 March 2021**

Assets			Equities		
Current Assets	\$	\$	Current Liabilities	\$	\$
			<b>GST Clearing</b>	<b>4 200</b>	



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b.

12 marks

**White & Bright  
General Ledger**

**Accounts Receivable**

<b>Date 2022</b>	<b>Cross-reference</b>	<b>Amount</b>	<b>Date 2022</b>	<b>Cross-reference</b>	<b>Amount</b>

**Accounts Payable**

<b>Date 2022</b>	<b>Cross-reference</b>	<b>Amount</b>	<b>Date 2022</b>	<b>Cross-reference</b>	<b>Amount</b>

**Inventory**

<b>Date 2022</b>	<b>Cross-reference</b>	<b>Amount</b>	<b>Date 2022</b>	<b>Cross-reference</b>	<b>Amount</b>

**c.**

3 marks

<b>Working space</b>	
<b>Budgeted GST paid</b>	\$

**d.**

2 marks

<b>Explanation</b>

**END OF ANSWER BOOK**

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