

Student Name: _____

ACCOUNTING
UNITS 3&4
2020 ADJUSTED Trial Examination

Reading time: 15 minutes

Writing time: 2 hours

ANSWER BOOK

Instructions

- A question book is provided with this answer book.
- Answer all questions in the spaces provided in this book.
- Refer to **Instructions** on the front cover of the question book.

Students are NOT permitted to bring mobile phones and/or any other unauthorised electronic devices into the examination room.

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b.

4 marks

Delivery cost on January 2
Explanation
Cost of stickers on January 2
Explanation

c.

1 mark

Reason

d.

3 marks

Qualitative characteristic
Explanation

c.

2 marks

Explanation

d.

1 mark

Benchmark

e.

2 marks

Non-financial indicator
Explanation

c.

2 marks

Identify

Question 5 (10 marks)**a.**

2 marks

Inventory on Hand 25 Dec 2020 \$

b.

2 marks

Inventory on Hand 25 Dec 2020 at LCNRV \$

c.

2 marks

General Journal

Date	Details	Debit	Credit

Question 6 (9 marks)**a.**

1 mark

Carrying Value \$

b.

8 marks

Delivery Van

Date	Cross-reference	Amount	Date	Cross-reference	Amount

Accumulated Depreciation – Delivery Van

Date	Cross-reference	Amount	Date	Cross-reference	Amount

Disposal of Delivery Van

Date	Cross-reference	Amount	Date	Cross-reference	Amount

Question 7 (7 marks)**a.**

5 marks

Accounts Receivable

Date	Cross-reference	Amount	Date	Cross-reference	Amount

b.

2 marks

Wages paid	\$

Question 8 (14 marks)**a. & b.****Working space**

