



2019 Trial Examination

STUDENT
NUMBER

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Letter

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ACCOUNTING

Units 3&4 – Written examination

Reading time: 15 minutes

Writing time: 2 hours

ANSWER BOOK

Students are NOT permitted to bring mobile phones and/or any other unauthorised electronic communication devices into the examination room.

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4 marks

d.

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2 marks

b.

General Journal

| Date | Details | Debit | Credit |
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2 marks

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3 marks

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3 marks

Question 4

10 marks

a.

Quick as a Flash Cameras (extract)
Cash Flow Statement Variance report for the Year ended 31 December 2019

| | Budget | Actual | Variance | F/U |
|--|---------------|---------------|-----------------|------------|
| Cash Flow from Operating Activities | | | | |
| Cash Sales | 90 000 | | 10 000 | U |
| Receipts from Accounts Receivable | 150 000 | 140 000 | 10 000 | U |
| GST Collected | 9 000 | 8 000 | 6 000 | F |
| Payments to Accounts Payable | (150 000) | | 4 000 | F |
| Telephone | (2 000) | (2 200) | 200 | U |
| Advertising | (5 000) | (5 000) | 10 000 | F |
| Rent | (2 000) | (2 000) | - | - |
| Interest | (500) | (450) | | F |
| Website Expense | (2 000) | (2 000) | - | - |
| GST paid | (1 100) | (2 120) | 1 020 | U |
| Net Cash Flow from Operations | | | | |
| Cash Flows from Investing Activities | | | | |
| Purchase of Display Cabinets | (30 000) | (32 000) | 2 000 | |
| Purchase of Delivery Van | (25 000) | (15 000) | 15 000 | F |
| Net Cash Flow from Investing Activities | | | | |

4 marks

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2 marks

d.

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2 marks

Question 8

5 marks

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3 marks

b.

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2 marks

END OF ANSWER BOOK