



Figures								Letter
Words								

VCE ACCOUNTING 3/4 2019

CPAP Practice Examination No. 3

ANSWER BOOK

STUDENT NAME _____

Structure of book

<i>Number of questions</i>	<i>Number of questions to be answered</i>	<i>Number of Marks</i>
13	13	100

- Students are permitted to bring into the examination room: pens, pencils, highlighters, erasers, sharpeners, rulers, and a scientific calculator.
- Students are not permitted to bring into the examination room: blank sheets of paper and/or white out liquid/tape.

Materials supplied

- Question book of 12 pages.
- Answer book of 16 pages.

Instructions

- Answer all questions in the answer book.
- All written responses must be in English.

Students are NOT permitted to bring mobile phones and/or any other electronic devices into the examination room.

Question 1 – William’s Windows (4 marks)**General Journal**

Date	Details	Debit	Credit

Question 2 – Costa’s Canoes (5 marks)

a.

2 marks

Explanation

b.

3 marks

ITEM: 'Viking' canoe		Cost method: Identified Cost								
SUPPLIER: Sven's		IN			OUT			BALANCE		
Date	Document	Qty	Cost	Total	Qty	Cost	Total	Qty	Cost	Total
01/02	Balance							4	390	1 560

Question 3 – Cliff’s Carpets (15 marks)

a.

3 marks

Explanation

b.

10 marks

General Journal

Date	Details	Debit	Credit

Question 3 - continued

c.

2 marks

Explanation

Question 4 – Tania’s Toys (11 marks)

a.

2 marks

Explanation

b.

3 marks

General Journal

Date	Details	Debit	Credit

c.

2 marks

Element	Increase / Decrease / No Effect	Amount
Assets		
Liabilities		
Owner’s Equity		

Question 4 - continued

d.

4 marks

Discuss

Question 5 – Bernard’s Bookcases (5 marks)

a.

1 mark

'Jakarta' bookcase cost	

b.

2 marks

Explanation

c.

2 marks

Explanation

Question 7 – Amy’s Air Conditioners (13 marks)

a.

2 marks

Explanation

b.

7 marks

Accumulated Depreciation - Equipment

Date	Cross-reference	Amount	Date	Cross-reference	Amount

Disposal of Equipment

Date	Cross-reference	Amount	Date	Cross-reference	Amount

Equipment

Date	Cross-reference	Amount	Date	Cross-reference	Amount

Question 7 – continued

c.

2 marks

Explanation

d.

2 marks

Explanation

Question 10 – Shane’s Suitcases (4 marks)

Payments to Accounts Payable for September 2019	
--	--

Question 11 – Henry’s Hammocks (6 marks)

Description

Question 12 – Worsfold’s Windows (6 marks)

a.

1 mark

Interest received during the quarter ended 30 September 2019	

b.

3 marks

Accrued Interest Revenue

Date	Cross-reference	Amount	Date	Cross-reference	Amount

c.

2 marks

Explanation

Question 13 – Hamilton’s Hardware (4 marks)

a.

2 marks

Explanation

b.

1 mark

Strategy

c.

1 mark

Non-Financial Indicator

100 marks**END OF ANSWER BOOKLET**